

Media Contact:

Victoria Camargo Deussen Global Communications, Inc. vcamargo@deussenglobal.com m. 786-271-4641



<u>Drake's Organic Spirits</u> named to <u>Inc. 5000 list</u> of America's Fastest Growing Privately held Companies

August 17, 2022 / Minneapolis, MN: <u>Drake's Organic Spirits</u> — the only organic and sustainable spirit producer on the market that is certified USDA Organic, Gluten-Free, Non-GMO Project Verified, Vegan, Keto, and Kosher — is named to the <u>Inc. 5000</u>, the most prestigious ranking of the nation's fastest-growing private companies. Established in 1982, this list is a hallmark of entrepreneurial success. This is Drake's Organic Spirits first appearance on the list, and it is impressively within the top 10% of all companies honored; additionally, Drake's ranks as the 8th largest appointee in Minnesota, and 13th in the Food & Beverage.

The Inc. 5000 ranks companies by overall revenue growth over a three-year period; the minimum revenue required for 2018 was \$100,000, and the minimum for 2021 was \$2 million; companies on the 2022 list achieved a median growth rate of 230%. Privately held businesses are the American economy's most dynamic segment; the Inc. 5000's aggregate revenue was \$317.2 billion in 2021, accounting for 1,178,302 jobs over the past three years.

Launched in 2017, Drake's Organic has been the leading spirits brand building out a new health and wellness category in the beverage alcohol space focused on "Better for you, better for the planet®" products, including spirits, mixers, SpikedIce® adult popsicles, and BOXTAILs® ready-to-drink cocktails in a box. In just five years, the company reached sales of 90,000 9L cases in 2021, through distribution in 44 states and 5 countries. In its latest development, Drake's began supplying bulk cane alcohol B2B, selling a portion of its annual 12 million proof gallons of organic cane alcohol to companies seeking high-quality sustainable organic alcohol.





Kristen Anderson, co-founder of Drake's Organic Spirits, says: "We are delighted to debut on this year's Inc. 5000 list in such high standing and among such impressive peers. It has been a big year for us already as we've both benefitted from and made significant investments, as well as began B2B sales of our organic cane alcohol. We are the only producer to be certified USDA Organic, non-GMO project verified, kosher, vegan, gluten-free, and keto; with annual capacity of 12 million proof gallons, we are positioned to become the leading global supplier of sustainable alcohol. We also won our first <u>Growth Brand award</u> this year, for rapid acceleration, and are gratified that our mission to create beverage alcohol that is 'better for you, better for the planet' is such a strong business proposition. We look forward to the partnerships this year will bring."

About Drake's Organic Spirits:

Drake's Organic Spirits is the first and only spirit producer to hold certifications from the 5 most legitimate bodies, being USDA Organic, Non-GMO Project Verified, OU Kosher, vegan per Vegan.org and gluten-free per Gluten-Free Organization. In addition to providing sustainable and organic products to consumers, Drake's is a leading bulk supplier of sustainable, organic cane alcohol to other producers and manufacturing companies that want to make the switch to "better for you, better for the planet" ingredients. In 2022, in addition to being on the Inc. 5000 list, Drake's Organic Spirits also won a Growth Brands Award (press release here) and a Gold Medal in the 2022 San Francisco World Spirits Competition. Please follow Drake's Organic Spirits on LinkedIn, Twitter, and Instagram.

Hi-res images, interviews, and media samples available upon request.

